

Level 1 Award in Managing Your Money

Course Description

This qualification aims to develop the knowledge and skills required to manage personal money and to anticipate future needs and wants. The course helps learners reduce financial difficulty and exclusion and demonstrates the importance of shopping around when buying financial products and services.

This qualification aims to:

- provide learners with the knowledge and skills required to manage personal money and to anticipate future needs and wants
- provide motivation towards further study and increased options for employment
- reduce financial exclusion
- allow learners to use knowledge gained in own personal financial circumstances.

Start Date: 14 May 2025

Start Time: 09:30

Lessons: 10

Weeks: 10

Hours: 30.00

The objectives of this qualification are to help learners to understand the:

- importance of shopping around when buying financial products and services
- need to plan finances and review the plans regularly
- differences between short, medium and long-term planning and saving.

Venue

Medway Learning and Skills Hub
Unit 2
Britton Farm Street
ME7 1GX

What will I learn on this course?

Unit 1 – Understanding personal finance

- Know about financial products and services
- Know about borrowing money
- Know about saving money
- Be able to choose from financial products and services

Unit 2 – Making the most of personal finance

- Know how to manage personal finances
- Understand the risks to personal finance
- Be able to compare goods, products and services
- Know about credit scores

Is this course suitable for me?

It is to develop awareness for financial products and services such as savings and loans. They will also gain knowledge of how to manage their personal finances through budgeting and managing their income and expenditure.

Is there anything I need to know about this course?

Learners will be expected to attend all sessions and be prepared to complete any work set by the tutor.

You will need to attend with a pen and paper to use for note taking.

What could I go on to do after this course?

Employability courses

Digital Skills course

If you wish to explore your learning, work or career options, you can speak to a fully trained careers advisor on 0800 100 900. <https://nationalcareersservice.direct.gov.uk>

If you need further advice please telephone 01634 338400.

Attendance Policy

In order to get the most out of your course you will need to attend as many sessions as possible. We recommend at least 90%. If you do have a holiday booked during term time please let the tutor know in advance so that we can help you catch up on missed sessions and ensure that you still achieve the course outcomes. If you are unavoidably ill or unable to attend please contact 01634 338400 so that we can let your tutor know, and so they can send you any work you may have missed

How are digital skills used and enhanced?

This course will contain some aspects of using a digital device and some work may need to be completed on a suitable device and uploaded.

Health and Safety

We try to make sure your class is as safe as possible. If you are worried about anything, please talk to your tutor or our Safeguarding Officer.

E-Learning Etiquette

Please make sure you and everyone at home are fully dressed when you are joining classes, and that no personal information (address, bank details) can be seen.